



ENNOSTAR Inc.

Rules for Elections of Directors and Supervisors

Approved in the founders; meeting on August 7,2020.

1. Unless otherwise stipulated in regulations or Articles of Incorporation of ENNOSTAR Inc. (hereinafter “the Company”), the election(s) of directors and supervisors of the Company shall be subject to the Rules of Electing Directors and Supervisors (hereinafter “the Rules”).
2. The election(s) of the Company’s directors and supervisors may be conducted individually or simultaneously in Stockholders’ Meeting. The Company should prepare the ballots for directors and supervisors separately, and mark the weighting of each vote. The election of directors and supervisors shall be conducted in accordance with candidates’ nomination system and procedures stipulated in Article 192-1 of the Company Act.

Where the Company has established an Audit Committee under Article 19-1 of the Articles of Incorporation, the provisions regarding supervisors shall be no longer applicable within the tenure of an Audit Committee.

3. The cumulative voting method shall be used for the election of directors and supervisors in the Company. Each share will have voting rights in number equal to the directors or supervisors to be elected. The shares can be consolidated together to vote on one person or vote on different people. Independent and non-independent directors shall be elected simultaneously, but the number of seats to be elected shall be calculated respectively.
4. The number of directors and supervisors will be as specified in this Company's Articles of incorporation, with voting rights separately calculated for independent and non-independent director positions. Those receiving ballots representing the highest numbers of voting rights will be elected sequentially according to their respective numbers of votes. When there are more than 2 persons receiving the same number of votes above the regulated number, these two candidates should draw a lot to decide elected. The chairman shall draw the lot for those who are not present. When the same person is elected for both a director and supervisor, he or she should decide which position he/she would like to take and leave the other opening (director or supervisor) for the second runner up.
5. Before the election, the chairman should designate several scrutinizers and ballot counters to perform related duties. The scrutinizers may be from the attending shareholders.
6. The Company should prepare the ballot box and open it for the public to check before voting procedure.

7. If any candidate is also a stockholder, voter shall fill the account name and stockholder account number of the candidate in the column of “candidate” on the ballot; for the candidate is not a stockholder, voter should fill in the name and identification card number of the candidate. However, if the candidate is government or corporate stockholder, the column of “candidate” should be filled with the name of the government or the corporate, or with the name of their representative as well. When there is more than one representative for the government or company, all representatives’ names should be noted.
8. The ballots shall be invalid under any of the following situations:
 - (1) The ballot is not prepared by the Company.
 - (2) The ballot casted into the box is blank.
 - (3) The writing on the ballot is vague, unrecognizable or altered.
 - (4) The name and account number of the candidates on the ballots for candidates who are also stockholders are inconsistent with Stockholders register. Or the name and identification card number of the candidates who are non-stockholders are inconsistent with records after verification.
 - (5) There are other words written on the ballots besides the name, stockholder’s account name and account number, identification card number and distributed votes of the candidate.
 - (6) The name of the candidate on the ballot is same with other stockholder and the voter did not fill in the candidate’s account number of stockholder or identification card number for distinction.
 - (7) The ballot is not put into the ballot box before the end of the vote.
9. After voting, the ballot box should be opened and ballot counting should commence immediately. The result of the election should be announced by the chairman on the scene.
10. The Rules and any amendment hereto, will be put into force after the approval from the Stockholders’ Meeting.